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1. You start an account with $\$ 500$ and an interest rate of $6 \%$ compounded yearly. How much is in the account after 3 years?
a) Exponential growth or decay:
b) Identify the initial amount:
c) Identify the growth/decay factor:
d) Write an exponential function to model the situation:
e) "Do" the problem:
2. From 2000-2010 a city had a $2.5 \%$ annual decrease in population. If the city had 2,950,000 people in 2000, determine the city's population in 2008.
a) Exponential growth or decay:
b) Identify the initial amount:
c) Identify the growth/decay factor:
d) Write an exponential function to model the situation:
e) "Do" the problem:

Remember: a) Exponential growth or decay:
b) Identify the initial amount:
c) Identify the growth/decay factor:
d) Write an exponential function to model the situation:
e) "Do" the problem:
3. You buy a car for $\$ 8000$ that depreciates at a rate of $11 \%$ a year. How much is the care worth after 5 years?
4. You start an account with $\$ 2500$ and an interest rate of $6.5 \%$ compounded yearly. How much is in the account after 7 years?
5. A newly hatched channel catfish typically weighs about 0.06 gram. During the first 6 weeks of life, its weight increases by about $10 \%$ each day. Write a function to model the situation. How much does the catfish weigh after 6 weeks?

